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FOR IMMEDIATE RELEASE

Electric Power Systems to Charge Bell's On-Demand Mobility Project with Advanced Energy Storage System

Logan, UT, November 5, 2018 - Electric Power Systems (EPS) announced its official teaming agreement with Bell Helicopter, A Textron Inc., to develop an innovative Energy Storage Systems (ESS) for Bell's vertical take-off and landing (VTOL) aircraft.

"We're excited to work with Bell on making their On-Demand Mobility project a success." EPS Chief Executive Officer Nathan Millecam said. "Bell's team are proven thought leaders in a new, emerging market that will make this vision a reality. We are so thrilled to add our expertise to the platform and play a part in aviation history."



Bell teamed with EPS to design and build the Advanced Energy Storage System which will include EPS's Battery Modules, Battery Management System, and Power Management capabilities for its Flight Demonstrator Vehicle.

"Our collaboration with EPS will provide a reliable, efficient storage system solution for our Bell Air Taxi, which brings us another step closer to shaping the future of urban air transportation," said Bell's Scott Drennan, vice president of Innovation.

Pending a successful flight demonstration and market maturation, EPS and Bell will proceed to full scale development and certification of the system.

About Electric Power Systems (EPS)

Electric Power Systems (EPS) provides disruptive technologies to high-reliability markets by providing world-class energy storage systems that are safe, reliable and low cost. EPS's vision is to disrupt how we travel through its battery and technology solutions. For more info, visit www.ep-sys.net.

About Bell

Thinking above and beyond is what we do. For more than 80 years, we've been reimagining the experience of flight – and where it can take us. We are pioneers. We were the first to break the sound barrier and to certify a commercial helicopter. We were aboard NASA's first lunar mission and brought advanced tiltrotor systems to market. Today, we're defining the future of on-demand mobility. Headquartered in Fort Worth, Texas – as a wholly-owned subsidiary of Textron Inc., – we have strategic locations around the globe. And with nearly one quarter of our workforce having served, helping our military achieve their missions is a passion of ours. Above all, our breakthrough innovations deliver exceptional experiences to our customers. Efficiently. Reliably. And always, with safety at the forefront. For more info, visit www.bellflight.com.

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